GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Handlooms and Textiles Department - "Scheme for Waiver of Loans to Handloom and Powerloom Sector" in the State – Instructions to the bankers – permission accorded.

INDUSTRIES AND COMMERCE (PROG.II) DEPARTMENT

G.O.RT.No. 337 Dated: 26-09-2016

Read the following:

1. G.O.Ms.No. 118, I&C(P.II) Dept., dt. 1.12.2015.
2. G.O.Ms.No.1 I&C(P.II) Dept., dt. 1.1.2016.
3. From the CH&T, AP.,Hyd, Lr.Rc.No.8566/2014-W, Dt.14-09.2016

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ORDER

In the reference 1st read above, Government have approved the "Scheme for Waiver of Loans to Handloom and Powerloom Sector in the State, so as to redeem the debt of Weavers, based on the recommendations of the Expert Committee headed by Sri P. Kotaiah and the report of Commissioner of Handlooms & Textiles, A.P., Hyderabad to waive of the following loans with the financial implications of an amount of Rs.110.96 Crores, as detailed below:

1. Weavers Credit Cards and individual Loans up to Rs. 1,00,000/- (Rupees one lakh only)

File No.9368/Prog-II/A1/2016 1

2. Weavers Group Loans; up to Rs. 5,00,000/- (Rupees five lakhs only) subject to condition that within the weavers groups the eligibility for waiver of the loan outstanding per individual will be limited to Rs. 1,00,000/- (Rupees one lakh only)and;

3. Up to Rs. 1,00,000/- (Rupees one lakh only) loans to Powerloom units which have below 5HP Power connection and availing 50% power subsidy scheme.

2. In the reference 2nd read above, Government have approved the Guidelines for implementation of "Scheme of Waiver of Loans to Handloom and Powerloom Sector".

3. In the reference 3rd read above, the Commissioner of Handlooms and Textiles, Andhra Pradesh, Hyderabad has informed that some of the weavers have cleared 100% of their loan accounts and some weavers have partly paid the loan amount to banks after the cut-off date i.e. 31.3.2014 and requested the Government to accord necessary permission to issue instructions to the bankers to credit the loan amount to the S.B. Accounts of the beneficiaries, where the loan amount is paid fully or partly after the cut-off date.

4. After careful examination, Government hereby accord permission to the Commissioner of Handlooms & Textiles, A.P., to issue instructions to the bankers to credit the loan amount to the S.B. Accounts of the beneficiaries, where the loan amount is paid fully or partly after the cutoff date in the "Scheme of Waiver of Loans to Handloom and Powerloom Sector".

5 . The Commissioner of Handlooms and Textiles, A.P., shall take necessary action in the matter.

(PTO)

6. This order issues with the concurrence of the Finance Dept vide their U.O.No.FIN-45027/369/2016-SO(FMU(Rev,I&C), Dt.25.9.2016.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.SRINIVAS SRINARESH,
SECRETARY TO GOVERNMENT

To
The Commissioner of Handlooms and Textiles, A.P.,
Hyderabad.
Copy to:-
The Finance (FMU Rev. I&C) Department,
P.S.to Prl. Secretary to C.M.,
P.S.to Secretary to Govt. (H & T), Ind. & Com. Dept.

//FORWARDED::BY ORDER//

SECTION OFFICER